

A motion by Jack Moylan to accept minutes of May 4, 2019, seconded by Nathan Ladley, the committee voted 7-0 to approve these minutes.

YARMOUDTH FINANCE COMMITTEE MINUTES

Yarmouth Town Hall Room A

May 22, 2019

Present: Ken Mudie, Chairman, Joseph Goldstein, Jessica Norwood, Jack Moylan, Robert Ciavarra, Nathan Ladley, Brian Gardiner

Administration: Daniel Knapik Town Administrator, Rich Bienvenue IT

1. **Minutes:** The minutes of May 4, 2019 were reviewed by the committee and accepted.

2. **Discuss:**

- **Wastewater Financing Discussion:** The chairman reviewed highpoints based on his discussion with R. Bienvenue.

K. Mudie One option is to partner with Dennis and Harwich or Yarmouth on their own. Second option would be to begin the project by not raising taxes over 3 years. Both K. Mudie and R. Bienvenue agreed the preference would be to take a path without affecting the tax rate. The chairman advised the committee that based on Mr. Bienvenue's 2 scenarios that the committee at some point should take a formal position.

Mr. Bienvenue shared with the committee a 6 page graphic hand out which indicated an in-depth review of the options which could be available to address financing the wastewater project. All options were related to Phase 1 of the project. Each graph indicated the progression from 2021 to 2060. Mr. Bienvenue reviewed the Tax surcharge/ User Generated Revenue /Annual Funding Surplus and Cumulative Funding, to summarize the wastewater capital cost and funding for the Town of Yarmouth. In these reviews he took into consideration short term rental rates, new solar projects which will be energy saving for the town budget and as many variable that may be available to the town. He gave an over view of operating cost, explained the infrastructure funding and user rate fees, and explained how to estimate the use for home owners using a separate meter box for each house.

The committee posed questions for discussion. One question was related to hooking into Barnstable system which was explained as being expensive because of cost to and from Barnstable. Another concerns related to town's present low rate of growth, which could increase when waste water project was in place. Concerns related to Phase One focusing on Rt. 28 which will be commercial and some residential areas. There was a discussion of importance of reduction of nitrogen on the water. Mr. Bienvenue reassured the committee that changes in the Parker River and Bass River waterway are having a beneficial effect on the nitrogen reduction. He

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presented a town map indicating the reduction of nitrogen in Lewis Bay to be 80%, Parker River 90% and Bass River 59.5%. Based on his studies and completed reviews of various scenarios and variable that indicated that a central treatment plan is the best scenarios for the town, and that if all goes as planned Phase One should begin within the next 2 years. The chairman indicated that the Fin/Com committee support the Wastewater Project with or without a tax levy.

- **DY School Update:** Mr. Knapik reviewed the last information available related to the DY School budget discussions. And that a mediator was being send by DES to review both side of the conflict.
- 3. **Transfer:** Mr. Knapik presented information which addressed the need for transfer of funds for Vineyard Wind litigation and Bayberry Golf bill for legal funds. Robert Ciavarra made the motion to make the transfer of \$20,000. of reserve funds for Vineyard Wind litigation and Bayberry Golf bill for legal funds. The motion was seconded by Jessica Norwood with a vote 7-0 to accept.
- 4. **Fin/Com Administrative Items:** Next meeting is to be held June 19, 2019.
- 5. **Adjourn:** The motion to adjourn made by Jack Moylan and seconded by Robert Ciavarra Vote 7-0 to accept.

Meeting adjourned at 8:00 pm.

Respectfully submitted,

Beverly A. Bachand