

YARMOUTH FINANCE COMMITTEE MINUTES

Yarmouth Town Hall Room A

February 20, 2019

Present: Ken Mudie, Chairman, Jessica Norwood, Brian Gardiner, Jack Moylan, Robert Ciavarra, Nathan Ladley, Joseph Goldstein

Administration: Daniel Knapik Town Administrator

Visitors: 2 members of community

Meeting was called to order by Mr. Mudie, Chairman, at 6:30 p.m.

1. Minutes: The minutes from February 6th, 2019 were reviewed and a motion to accept the minutes was made by Jessica Norwood and seconded by Robert Ciavarra. Vote 5-0 with 2 members abstained.

2. Discussion and Vote for:

- **DYRSD Budget:** Daniel Knapik Town Administrator informed the committee that the final decision has not been made on the budget at this time as there was a need to address the student shift in numbers. He would get back to the committee with the correct adjustment.
- **FY20 Budget Presentation to BOS on 2/26:** Ken Mudie, chairman passed out a handout on the slide presentation to be reviewed with an expectation that there would be discussion and editions made by the committee. He explained that the Capital Budget included the DPW building, and the allocation of the necessity for 56% free cash for stabilization of specific expenses. A question concerning short falls was addressed with the clarification for its use. The chairman reviewed the process used to identify areas of focus needing extra attention with monitoring by the administration. An introductory process over view was discussed which included the qualifications of finance committee members for the BOS committee and town members. The chairman discussed the significant challenges for the committee such as change in management for golf, the police overtime and Article 36 at Flax Pond. K. Mudie summaries how the finance committee working with the town department heads to reach the 2020 budget. A committee member recommended it be pointed out that a zero base strategy was used by all departments to address each budget.

3. Mattacheese Funding Update: The town administrator reviewed copy of the article letter send to Mr. Mc Cormick which included a copy of a list showing discussion points which encouraged responses to be addressed and an additional page to address and identify the fixed cost items. Mr. Knapik addressed questions related to the 2 ½ assessment and an update of the 2006 history addressing Chapter 70 which is the state funding mechanism for the schools. The amount provided by Chapter 70 does not address the shifting student enrollment cost. The town administrator responded to a question related to lawsuit filing. The Finance committee was informed of DPW department's using 20% of beach receipts to go into a beach stabilization fund.

4. Budget Transfer Vineyard Wind: Following the committees discussion, J. Goldstein made a motion to accept the transfer of funds for the 3 closed articles which was seconded by N. Ladley. The motion was passed with a vote of 7-0.

5. FinCom Administrative Item: The town meeting date was introduced and members discussed who would be available to attend the meeting. The list of finance committee member's biographies as well as their professional backgrounds will be introduced at the meeting.

6. Adjourn: The motion to adjourn made by Jack Moylan and seconded by Brian Gardiner. Vote 7-0 to accept.

Meeting adjourned at 7:30pm.

Respectfully submitted,

Beverly A. Bachand