





ARTICLE 11: "To see if the Town will vote to authorize a multi-year lease-purchase obligation to purchase and equip a trash truck over a 5-year term with a total cost estimate of \$130,000."

There are 2 pieces to the trash truck, Mr. Johnson-Staub explained. The \$40,000 in Article 9 represents the first year of a 5-year lease-purchase agreement and some equipment that goes with the truck. The \$130,000 is an estimate of the total cost of the lease-purchase over a 5-year period.

Mr. Goldstein noted that this is a borrowing authorization that requires a 2/3 vote at Town meeting.

**MOTION:** To recommend Article 11 in the amount of \$130,000 over a 5-year period.

**Motion by:** Mr. Moylan

**Seconded by:** Mrs. Romboli

**Vote:** 6-0-0

ARTICLE 12: "To see if the Town will vote to re-appropriate the sum of \$901,500 from funds appropriated from water special revenues and water fund balance for the following water capital purposes:

Repairs to the System	\$271,964
Water Meter Installation	260,000
Undersized Main Replacement	359,536
<u>Well Maintenance and Equipment</u>	<u>10,000</u>
<b>TOTAL (amounts to be re-purposed)</b>	<b>\$901,500</b>

And to re-appropriate the above amounts for the use of the Water Division for the purposes forth in the Acts of 1928, Chapter 146, or under Mass. General Laws, Chapter 41, Section 69B to

Offset for Water Storage Tank Inspection and Painting	\$260,000
Standby Generator Set for Wells 1-Main and 6, 7, 8	415,000
Update Chemical Food Systems	10,000
Highway and Water Vacuum Truck	182,500
<u>5,000lb. Rubber tired Forklift</u>	<u>34,000</u>
<b>TOTAL</b>	<b>\$901,500"</b>

Mr. Johnson-Staub explained that these are draft articles subject to review of Town Council. Lu noted that there has been no increase in water bills in 25 years. Mr. Johnson-Staub said that within the next three years the Town will need an increase in water rates.

**MOTION:** To recommend Article 12 to re-appropriate the amount of \$901,500 within the Water Department.

**Motion by:** Mr. Moylan

**Seconded by:** Mr. Morris

**Vote:** 6-0-0

ARTICLE 13: "To see if the Town will vote to appropriate \$145,000 for renovate and equip the Bass River Golf Course Clubhouse kitchen and to meet this appropriation, the Treasurer with the approval of the Board of Selectmen is authorized to borrow such sum under M.G.L. Chapter 44, Section 7 (3) or any other enabling authority and that the Board of Selectmen is authorized to take any other action necessary to carry out this project."

Mr. Johnson-Staub explained that this is a modest project. The Town expects an increase of \$25,000 to \$50,000 per year in revenue. This amount will be repaid through the enterprise fund.

**MOTION:** To recommend Article 13 in the amount of \$145,000.

**Motion by:** Mr. Moylan

**Seconded by:** Mrs. Romboli

**Vote:** 6-0-0

**TOWN ADMINISTRATOR'S UPDATE:**

Mr. Hinchey said that there was a Town by-law that restricts members of the Yarmouth Finance Committee from serving on other Town boards, with the exception of the Personnel Committee and the Capital Budget Committee.

Mr. Hinchey suggested that Article 16 and 18, which are contingent on the Snow and Ice Budget, be postponed until March 11, 2015, rather than being reviewed as planned on February 25, 2015. There was a discussion of the April 1, 2015 agenda. Mr. Hinchey said that these Articles can be deferred to the petitioner or the Board of Selectmen, if the Committee members chose not to take a position on these Articles.

Mr. Hinchey referred to the additional questions to the School Committee that he had sent to the Finance Committee's members. Mr. Hinchey noted that any amount greater than the 2 1/2 % allocated to the DY School Budget would come from an override. Mr. Hinchey said that these questions are "benchmark" questions comparing per pupil costs with those of other systems. There was a discussion of the value of benchmarks.

**MOTION:** That we send the questions prepared for the Finance Committee to the DY School Administration.

**Motion by:** Mr. Ladley

**Seconded by:** Mrs. Romboli

**Vote:** 5-1-0

**ADJOURN:**

**MOTION:** To adjourn at 7:45 p.m.

**Motion by:** Mrs. Romboli

**Seconded by:** Mr. Moylan

**Vote:** 6-0-0

Respectfully submitted,



Grace E. Buckler

Recording Secretary

Yarmouth Finance Committee