

FINANCE COMMITTEE MINUTES
Yarmouth Town Hall, Room A
May 21, 2014

YARMOUTH TOWN CLERK

Present: Jack Moylan, Chair, Cathy Romboli, Vice Chair, Phil Morris, Joseph Goldstein

Absent: Alan Ferguson

Administration: William Hinchey, Town Administrator

'15JAN17AM11:33 REC

The meeting was called to order at 6:37 p.m. by Mr. Moylan, Chair.

TRANSFER

Mr. Hinchey presented a transfer request from the Reserve Fund to Finance Committee Salaries for the Recording Secretary for \$400. This expenditure is extraordinary and/or unforeseen.

A motion to approve this transfer was made by Mr. Morris, seconded by Mrs. Romboli, and unanimously approved, 4-0-0.

ADMINISTRATIVE ITEMS

There is a deficiency of \$278,000 on the DY School Budget, and the Town must decide if there is to be a special town meeting, Mr. Hinchey reported. Mr. Morris reported that the Schools are still looking at staff positions.

Mr. Moylan reported that Cathy Romboli was reappointed, and two new members, Nathan Ladley and Robert Ciavarra, were appointed bringing the number of Finance Committee members to six.

Mrs. Romboli nominated Mr. Goldstein for Chairman, Mr. Morris seconded the nomination, and the vote was unanimous, 4-0-0.

Mr. Moylan nominated Mrs. Romboli for the position of Vice Chairman/Clerk. Mr. Morris seconded the nomination, and the vote was unanimous, 4-0-0.

TOWN ADMINISTRATOR'S UPDATE

Mr. Hinchey reported that there probably will not be a special town meeting until mid summer. We have a difficult challenge moving ahead to FY16 for the DY Schools. The Town is looking at new ways of generating revenues and savings. It is essential to accelerate our Reserve Balances. He hopes to use less Free Cash Grants for funding.

Mr. Morris asked if there would be a tour of Capital Budget projects as last year, and Mr. Hinchey said that this would take place. Mr. Hinchey explained the debt drop off consisting of exempt and nonexempt debt, not to exceed the tax levy. The challenges we had this year prevented some capital expenditures.

Mr. Goldstein questioned his position on the Capital Committee. It was decided that the Chairman could appoint a liaison.

Mr. Morris questioned the DPW situation with George Alaire's passing. Mr. Hinchey said that Robert Angell would be filling the position as an Interim DPW Chief without a new hire and perhaps contract

services. We are covered right now, Mr. Hinchey expressed great confidence in Robert Angell, and there will be a temporary savings in the Department.

Mr. Goldstein asked about the Fire Chief Michael Walker's status. His status is still pending. Mr. Hinchey said that Philip Simonian is doing a good job as the Interim Fire Chief. and the Department is fine.

Mr. Hinchey stated that Jane Hibbert is retiring after 42 years. Phil Gaudet has been appointed to the position of Town Clerk. Two positions were added in Administration this year funded from sources other than the levy.

Mr. Goldstein asked about the School Agreement meetings. Meetings are scheduled starting July 1, with the Board talking about apportionment and the budget setting process. We are paying 1.4 million dollars this year. Mr. Hinchey expects an amended apportionment process by early fall. Mr. Hinchey expressed the Town's willingness to help the Schools with the budget process.

MINUTES

The minutes of April 2, 2014 will be reviewed at the next meeting

NEXT MEETING

The next meeting was scheduled for June 18, 2014.

Mr. Moylan made a motion to adjourn at 7:30 p.m. The motion was seconded by Mr. Morris, and unanimously approved, 4-0-0.

Respectfully submitted,

Grace E. Buckler
Recording Secretary
Yarmouth Finance Committee