

FINANCE COMMITTEE MINUTES
Yarmouth Town Hall, Room A
July 15, 2013

Present: Jack Moylan, Chair, Cathy Romboli, Vice Chair, Jessica Roberts, Clerk, Dorothy Voelker, Phillip Morris, Joseph Goldstein, and new member, Alan Ferguson

Absent: Edward Noto

Administration: William Hinchey, Town Administrator, Sue Milne, Director of Finance

The meeting was called to order by Jack Moylan, Chair at 6:31 p.m.

The following transfers transferring from one account to another for FY13 were presented:

- | | | |
|------------------------------------|-------------|------------|
| 1. From the Merit Increase Account | \$11,102.17 | |
| To: Assessors Wages | | \$ 898.48 |
| Treasurer's Wages | | \$2,903.41 |
| Police Wages | | \$7,300.28 |

A motion by Dorothy Voelker was seconded by Jessica Roberts to approve the transfers from the Merit Increase Account. It was unanimously approved, 7-0-0.

- | | | |
|-------------------------------------|-------------|-------------|
| 2. From: Health Insurance (Surplus) | \$81,150.58 | |
| To: Police Wages | | \$22,352.02 |
| Legal | | \$32,137.51 |
| Personnel Board Expense | | \$ 8.60 |
| Medicare | | \$26,652.55 |

After some discussion, a motion by Joseph Goldstein was seconded by Dorothy Voelker to approve the transfer, and it was unanimously approved, 7-0-0.

The following interdepartmental transfers for FY13 were made:

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|---------------------|------------|------------|
| 1. IT | | |
| From: 155500151200 | \$3,101.00 | |
| To: 155508653000 | | \$3,101.00 |
| 2. Clerks: | | |
| From: 161501353022 | \$3,565.04 | |
| To: 162500151100 | | \$3,565.04 |
| 3. Elections | | |
| From: 1625065530074 | \$ 44.76 | |
| To: 1625001511002 | | \$ 44.76 |
| 4. Highway | | |
| From: 4225001511000 | \$1,801.80 | |
| To: 4225013538058 | | \$1,801.80 |
| 5. Rec/Park | | |
| From: 6305001512000 | \$ 112.69 | |
| To: 6505003513000 | | \$ 112.60 |
| 6. Rec/Park | | |
| From: 6505003513000 | \$1,322.63 | |
| To: 6505001513000 | | \$1,322.63 |

YARMOUTH TOWN CLERK

15 AUG 15 AM 10:30 REC

A motion was made by Phil Morris to approve the interdepartmental FY13 transfers. It was seconded by Dorothy Voelker and unanimously approved, 7-0-0.

FINANCE COMMITTEE ADMINISTRATIVE ITEMS:

Phil Morris suggested that Larry Azer be invited to an upcoming Finance Committee meeting to report on the School Committee. Mr. Hinchey mentioned that the books would be closing in August, and that would be a good time to invite Mr. Azer.

Cathy Romboli reported on the meeting she attended regarding Bridgewater State College's proposal to lease the McArthur School. Mr. Hinchey described it as "a terrific economic opportunity".

TOWN ADMINISTRATOR'S UPDATE:

Mr. Hinchey said that next Tuesday's Board of Selectmen's meeting would be discussing the Budget Plan for FY 15 and going over policies for the Operating Budget. He reported Free Cash for FY13 was coming in at an estimated \$1,000,000. The last quarter's Revenue exceeded \$500,000. Mr. Hinchey also reported that SEMASS's tipping fee was doubling for FY 15/FY 16. The Town is looking into the option of trucking rather than using the railroad. Mr. Hinchey expressed his concern regarding the State Budget, particularly concerning Chapter 90 and local miscellaneous accounts. Mr. Hinchey clarified that the Board of Selectmen has not yet approved the lease for Bridgewater State College.

MINUTES:

Jessica Roberts made the following two corrections to the minutes of June 10, 2013:

1. Stike: "He will resign as a member of that committee (Personnel Board) and serve as the Finance Committee representative."
2. Strike the word "nominate" and add "that Joseph Goldstein be made a Finance Committee representative to the Capital Budget Committee."

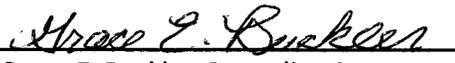
A motion was made by Jessica Roberts to approve the minutes as corrected. Joseph Goldstein seconded the motion, and it was unanimously approved, 7-0-0.

NEXT MEETING

The next meeting will be held Monday, August 12, 2013, at 6:30 p.m. at the Yarmouth Town Hall, Room A.

Dorothy Voelker made a motion to adjourn at 7:10 p.m., seconded by Jessica Roberts, unanimously approved, 7-0-0.

Respectfully submitted,


Grace E. Buckler, Recording Secretary