

FINANCE COMMITTEE MINUTES
Yarmouth Town Hall, Room A
July 23, 2012

Present: Jack Moylan, Chair, Betty-Jane Burkhardt, Clerk, Phillip Morris, Cathy Romboli and Carlene Veara

Absent: Dorothy Voelker

Administration: William Hinchey, Administrator and Sue Milne, Director of Finance

Chairman Moylan called the meeting to order at 6:30 pm.

Mr. Bastian attended the meeting briefly to announce that he was resigning from the Fin Com effective immediately as he is moving to Colorado. He expressed his gratitude and enjoyment in serving for many years. The Fin Com thanked him for his service and expressed their best wishes for happiness in his new endeavor.

Ms. Milne reported that a preliminary FY'13 Year-end report projects turn backs to total approximately \$900,000 from health insurance, regional insurance and debt. Revenues are projected in excess of \$300,000 from hotel/motel and restaurant taxes. Mr. Hinchey commented that the administration is cautiously optimistic.

Ms. Burkhardt, seconded by Mr. Morris made a motion to approve the following transfers. They were voted and unanimously approved.

	Transferred From	Transferred To
Merit Increase	9,192.21	
Town Admin Wages		2,291.21
Police Wages		6,800
ATM 4/11 Retro	10,000	
Police Wages		10,000
Collector Wages	53,951.90	
Assessors Wages	2,341.20	
Info Tech Comp		40,769.24
Accountant Wages		15,523.86
Fire Wages	77,894.26	
Fire Exp	5,805.74	
Ambulance Reserve		83,700

The Town Administrator reported on the following items:

DY School budget: It was proposed to simplify the budget for the next five years by giving the 2 1/2 tax increase to the school budget instead of following Chapter 70. At their recent meeting Dennis declined to accept this proposal. The school administration has yet to comment on the proposal.

Marina: Special legislation was passed and signed by the Governor in order to be able to fill in the wetland. This will allow the BOS to move forward with plans for the marina.

Transfer Station: In spite of discussions previously held with Seamass there has been no response to the RFP.

FY'14 Budget Planning: The goal is to continue to make cuts in order to meet the levy limit.

Special Town Meeting: To be held October 22. There will be twelve articles, mostly related to zoning.

Forest Road/YHA Update: Due to considerable opposition from nearby residents it was suggested that another location be found such as moving to available property along Route 28.

Salary Survey: A comparison survey was conducted of wage and benefits between the town and private sector. The conclusions indicated pension and health costs were a major cost to town budgets although they are not excessive relative to the market. Paid leave, however, is significant and should be a focus for contract negotiation.

A draft Fin Com meeting schedule was reviewed and may require slight changes.

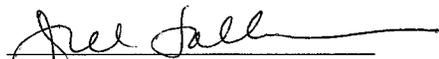
Chairman Moylan indicated it has been challenging filling open position to the Fin Com. He inquired about the possibility of reducing the committee from nine members to seven. Such a change would need to be voted at Town Meeting. The Fin Com will continue to reach out for new members.

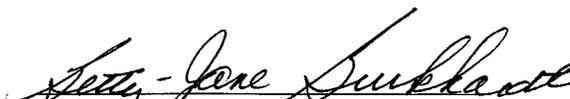
A motion to approve the June 11, 2012 minutes was made by Ms. Veara, seconded by Mr. Morris and unanimously approved.

The next meeting of Fin Com is scheduled for August 13, 2012, Yarmouth Town Hall Meeting, Room A.

A motion to adjourn was made by Ms. Veara and unanimously voted at 8:15 PM.

Respectfully submitted,


Jill Talladay, Recording Secretary


Betty-Jane Burkhardt, Clerk

Att: Wages & Benefits
Fin Com Schedule