

FINANCE COMMITTEE MEETING
Yarmouth Town Hall, Room A
January 24, 2011

YARMOUTH
TOWN

JAN 25 - 9 AM 11:14

REC'D

Present: Philip Morris, Chairman, Vice Chairman, Bill Bastian, Clerk Betty-Jane Burkhardt, Norman Holcomb, Jack Moylan, Carol Serafino, Randall Stiffler, Carlene Veara, Dorothy Voelker

Staff: Acting Town Administrator Peter Johnson-Staub

Chairman Morris called the meeting to order at 6:35 PM. Mr. Moylan moved the minutes of January 10, 2010. Ms. Burkhardt seconded and they were approved unanimously.

Mr. Morris welcomed Sue Milne, Finance Director and Irene Wright, Treasurer. Mr. Bastian then led a review of the Finance departmental budgets. Mr. Holcomb requested that the audit report be made available for review. It will be scanned and posted.

Mr. Morris welcomed Fire Chief Michael Walker and Deputy Chief Phil Simonian. Chief Walker made opening remarks acknowledging their ongoing budget challenges due in part to mandates that are not funded by the state. Ms. Burkhardt inquired about the status of scheduling software the Chief discussed at last year's budget review. It is his hope that the software will be made available in coming months through the generosity of an anonymous donor. This software would allow the department to better manage schedules in an effort to reduce the need for overtime.

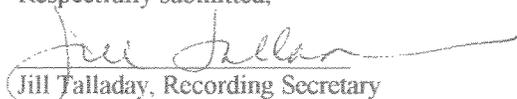
In order to maintain level services it is anticipated that an override in the amount of \$340,557 will be sought at the next Town Meeting. An additional override is also anticipated in order to fund 4 personnel. The first two years of these personnel will be covered by a grant, however the town would be required to fund the third year.

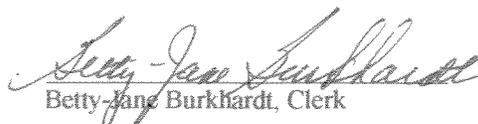
The following budgets were reviewed and voted:

Number	Item	Amount	Motion	Motion	Yes	No	A	Comment
		\$	Maker	Second				
MF-1	Town Acct-wages	291,606	BB	JM	9	0		
MF-2	Town Acct-Exp	34,644	BB	BJB	9	0		
MF-3	Assessor-wages	230,511	BB	BJB	9	0		
MF-4	Assessor-Exp	2,189	BB	BJB	9	0		
MF-5	Treasurer-Wages	153,019	BB	BJB	9	0		
MF-6	Treasurer-Expenses	55,523	BB	BJB	9	0		
MF-10	Collector-Wages	205,755	BB	BJB	9	0		
MF-11	Collector-Expenses	28,861	BB	BJB	9	0		
MF-8	Insurance	Hold						
MF-7	Medicare	242,659	BB	BJB	9	0		
DS-1	Debt Svce-Regular	1,441,624	BB	BJB	9	0		
DS-2	Debt Svce-Exempt	2,818,697	BB	BJB	9	0		
PS-3	Fire-Wages	5,353,272	CV	BJB	8	1		
PS-4	Fire-Expenses	534,680	CV	BJB	9	0		

A motion to adjourn was made by Ms. Burkhardt, seconded and unanimously voted at 9:00 PM.

Respectfully submitted,


Jill Talladay, Recording Secretary


Betty-Jane Burkhardt, Clerk

Att: F/Y 2012 Budget Cover Sheet from Chief Walker 12-3-10