

On 26 June 2019, on a motion by Mary Ann Walsh, seconded by Tom Roche, the committee voted 5-0 to approve these Executive Session minutes.

On 26 June 2019, on a motion by Tom Roche, seconded by Mary Ann Walsh, the committee voted 5-0 to release these Executive Session minutes.

TOWN OF YARMOUTH
COMMUNITY PRESERVATION COMMITTEE
EXECUTIVE SESSION MINUTES
1 May 2019

PRESENT: Gary Ellis, Tom Roche, Dorcas McGurrin, Mary Ann Walsh, Thomas Kelley

ABSENT: Beverly Bachand, Paul Huggins, Nate Small, Heather McElroy

GUESTS: Christine Marzigliano

STAFF: Michael Barry, Karen Greene

LOCATION: Room A, Town Hall, 1146 Rt 28, South Yarmouth, MA

YARMOUTH TOWN CLERK
19JUN27PM1:48 REC

EXECUTIVE SESSION

VOTE: On a motion by Tom Roche, seconded by Dorcas McGurrin, the Committee voted 5-0 on a roll call vote to move into Executive Session to consider the purchase or value of real property at 45 & 55 Starbuck Lane in Yarmouth Port.

Karen Greene, Director of Community Development, provided an update on efforts to come to agreement on the Town's purchase of 45 & 55 Starbuck Lane in Yarmouth Port. She noted that the CPC had previously agreed to a purchase price of not to exceed \$150,000. The Seller is working with Mark Robinson on applying for a state tax credit that hopefully would be awarded in 2020. The application is in. Next they need a revised appraisal, as required by the tax credit procedures. We have a draft purchase and sale agreement. The Town is working with the Seller's attorney. The seller seeks to have a purchase price of \$220,000 in the purchase and sale agreement. Town Council does not support this. Ms. Greene noted that the CPC could go public now with their agreed price of \$150,000 or wait for Town Meeting. Chairman Ellis recommended that the CPC wait until Town Meeting to release the agreed sale price to the public. This was agreed by CPC members present. There are contingencies in the purchase and sale agreement: Town Meeting approval and approval of the tax credit.

VOTE: On a motion by Mary Ann Walsh, seconded by Dorcas McGurrin, the Committee voted 5-0 to return to open session.

Respectfully submitted,
Michael Barry
Program Coordinator